

## IMARA TECH

Imara Tech makes incomegenerating, time-saving, and labor-reducing machines for smallholder farmers in Tanzania.



SIDO Plot 42, Arusha



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## 6 Million Small Farms

In Tanzania

90% Without Mechanization

as of 2019

# Lack of mechanization lowers farm productivity

Affects resilience, poverty, and food security

Source: National Sample Census of Agriculture 2019/20



# Increased Productivity with Mechanization

Transforms agriculture from a subsistence activity to a modern livelihood

## **Products Overview**







#### Multi-purpose

Multi-Crop Thresher processes 9 staple crops while Chaff Cutter is used for 5 different material types

#### **Powerful**

Up to 25x faster than traditional methods

#### **Portable**

Fits on a motorcycle

#### **Income Generating**

Investment can be returned within 1 season

## **Business Model**



### **Local Just-in-Time Manufacturing**

- Products are made in Arusha with high-tech tools such as a fiber laser cutter
  - Local production reduces working capital constraints and creates jobs

#### Sales to the Last Mile

Imara Tech has full-time sales staff to manage
 B2C and B2B sales and reach the last-mile



## **Sales Channels**

#### **Last-Mile Marketing**

Imara Tech staff engages communities in the last-mile, often in partnership with other farmer-support organizations

#### **Exhibitions**

Imara Tech markets and sells products at agricultural expos such as Nane Nane

### **Digital Marketing**

26% of our customers learn about Imara Tech from Radio, Instagram, or Facebook



## **Market Size**

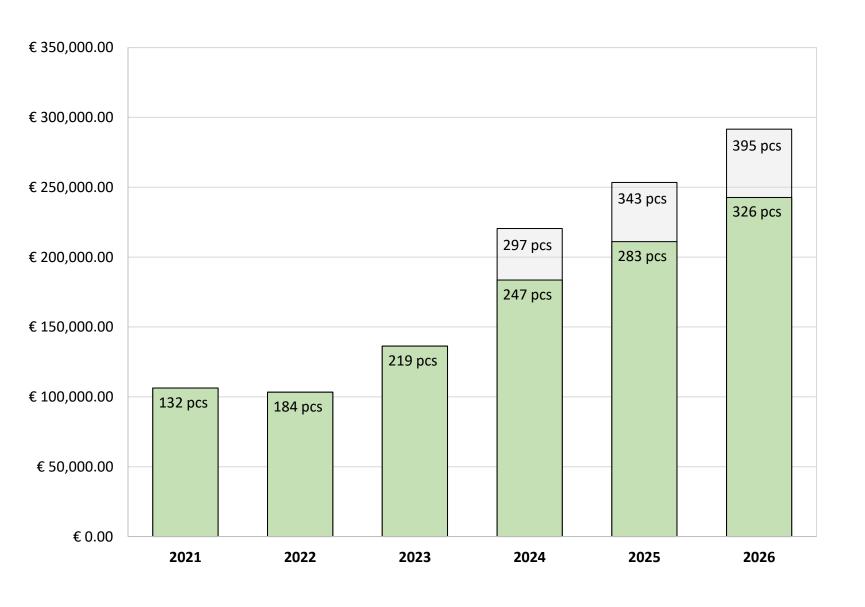
# Targeting 125k Farms Across 9 Regions

Our current penetration is less than 1%

## **Growing Youth Market**

700k-1M youth enter the workforce each year in TZ and less than 10% get jobs. 75% of Imara Tech products are operated by youth under 35.

### **Traction Overview**



#### 833 units sold to date

Supporting 16,000 farms with mechanization and 600+ youth employed in agriculture

## 30% YOY Volume Growth from 2021 -2023

Growth projections based on conservative at 15% YOY growth, plus additional boost in 2024 for expansion case

#### 2024 Growth

- 39 units sold in Q1 2024, Up
   from 20 in 2023 and 9 in 2022
- Just secured project that will subsidize 150 products for youth and women

☐ Total Revenue with Fundraise

☐ Total Revenue: Base Case



## Team

### **Alfred Chengula**

Co-founder and
Managing Director.
YALI East Africa fellow.
10+ years in last-mile
sales.

#### Elliot Avila

Co-founder, Advisor.

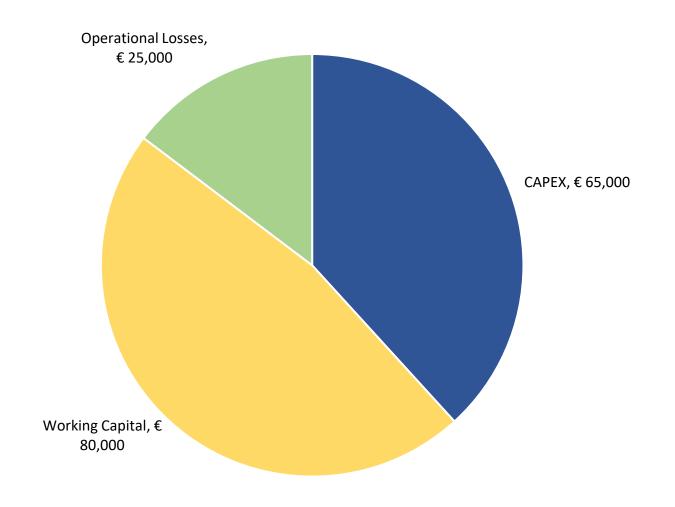
B.S. In MechE from MIT.

10 years in East Africa.

## 9 Full Time, 10 Part Time Staff

Local staff are majority youth

## **Imara Tech Fundraising 2024**



#### **Key Scale-Up Barriers**

- Lack of working capital limits inventory and sales during peak season and means we pay more for some off-the-shelf materials
  - Increased CAPEX needed to reduce production time and lower COGS
- Currently only in northern and central TZ, leading to seasonality risks

## Raising €163.000 in Grant and Debt Finance

To invest in production equipment, grow our inventory, lower our gross margin by 10pp, and expand into 4 new regions. Through this, we will achieve profitability in 2024 and over 5 years we will reach 2000 new customers and generate €1.5M revenue